



Stefan Lochner is a Manager in Frontier's Cologne office where his work focuses on natural gas market and competition economics. He has about 10 years of consulting experience in the energy sector in several European countries. Before joining Frontier in 2011 he worked as a consultant and researcher at the Institute of Energy Economics (EWI) in Cologne. Stefan's consulting activities primarily involve questions of competition, regulation and market design in natural gas markets. As part of this, Stefan is engaged in the Gas Advisory Group advising ACER on the future evolution of the gas target model, i.e. on how market design can best enable functioning, liquid and competitive gas wholesale markets in Europe. In this context, he also supported ACER in identifying issues and potential measures for its "Energy Regulation: A bridge to 2025" initiative. Recently, Stefan worked for several major gas market companies (TSO, storage operators, wholesalers) on issues of how changes in market design (regarding regulatory and commercial market arrangements) impact their business models, and on the competitive effects of certain arrangements between market players, also in the context of mergers. Stefan has also advised the Swiss Ministry of Economics (BFE), who is currently liberalising the Swiss gas market, on gas market design issues such as grid access and creating a framework to enable liquid wholesale trading.

Stefan also advised Buyers of gas under long-term contracts on potentially anti-competitive clauses in these contracts. Further, Stefan manages projects in Frontier's Competition Practice. In this context, he has advised on mergers and regarding alleged damages from cartels in many other sectors (e.g. airfreight services, casinos, roof tiles).

In 2011, Stefan completed a PhD at the University of Cologne in Germany. His research focused on energy infrastructure investments as well as aspects of security of supply in natural gas markets. Results of Stefan's research have been published in peer-reviewed academic journals. Stefan also holds a degree in Economics from Dresden University of Technology (Germany) and University of Warwick (UK).